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**From:** Richard Joslin [REDACTED]  
**Sent:** Saturday, October 31, 2015 4:03 AM  
**To:** jeffrey E.  
**Cc:** Brad Wechsler  
**Subject:** GRAT projection  
**Attachments:** SUMMARY GRAT PROJECTION 10302015.pdf

Please call me with any questions. I formatted to print on legal. I have short cover memo that summarizes assumptions. I will review over weekend so please consider as draft. Reminder that Empire values BFP LP with 30%+ discount.