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**From:** Eileen Alexanderson <[REDACTED]>  
**Sent:** Friday, December 14, 2012 10:06 PM  
**To:** 'Jeffrey Epstein'  
**Subject:** followup to new emails I copied you on earlier re new trusts

Conclusion after a good amount of dialog with Ada and Elsy was that we should make a \$5mil distribution from the 2006 Trust to Victor and Alexander's 2011 Trusts. Those trustees would then distribute that amount out to each of them, after which, they would gift to the new trusts. Ben and Josh both have notes that were distributed out to them (and then put into self settled trusts) as a function of the mandatory distribution rules in the 1992 trusts before we decanted assets from that trust into the 2011 Trusts (although, in Josh's case we have some catch up paperwork to do). Since these are assets currently in their estate, in their case, we would distribute \$5mil of their notes out to each of them which they would then gift to their new trusts. Are you ok with this? Thanks.

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