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**From:** [REDACTED]  
**Sent:** Wednesday, May 23, 2012 10:43 PM  
**To:** Jeffrey Epstein  
**Subject:** Re:

Thanks for talking to him. What a strange man, why not just say so? He told me he wants to do it, that he understands it...

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From: Jeffrey Epstein <jeevacation@gmail.com>  
Date: Thu, 24 May 2012 00:34:35 +0200  
To: David Stern [REDACTED]  
Subject:

had a long call with merkin,, as i suspected, he does not really have any intention to invest,, he told me how as you were myh friend , he thought it might be a good deal however it apperas that all teh money is at risk if the govt chooses not to buy , to buy from someone else or to squeeze the currrent investors.

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