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**From:** Ada Clapp <[REDACTED]>  
**Sent:** Monday, December 14, 2015 9:23 PM  
**To:** jeffrey E.  
**Cc:** Halperin, Alan S; Zoey F. Orol [REDACTED]; Joe Avantario  
**Subject:** Year-end Planning

Which loan from LDB 2011 LLC should be increased by =5 million? The \$150 mm or the other?

Ada Clapp

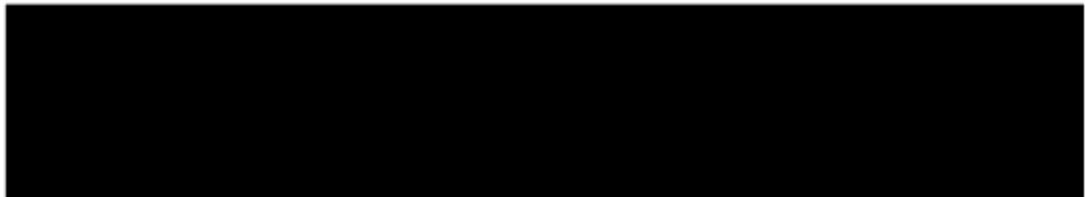
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