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**From:** Ada Clapp [REDACTED]  
**Sent:** Tuesday, December 3, 2013 7:14 PM  
**To:** Melanie Spinella  
**Cc:** Eileen Alexanderson; Jeffrey Epstein  
**Subject:** Re:

Hi =elanie,

Leon could do either but we recommend that =e do the other half tomorrow. We think this is best =ecause Black Family Partners has not yet made distributions of the =ividend it received to its partners. It is doing that today. =nbsp;Therefore, it is cleaner if Leon assigns his interests in Black =amily Partners tomorrow, so that there is no question as to who was =ntitled to today's distribution.

If =eon agrees, I will send over the new documents for his signature in the =orning. Please let me know if you need them =ooner.

Best =egards,

New York NY 10019  
phone: 9 [REDACTED]

IRS Circular 230 =isclosure:

Pursuant to IRS =egulations, I inform you that any tax advice contained in this =ommunication (including attachments) is not intended or written to be =sed, and cannot be used by any person or entity for the purpose of (i) =voiding tax related penalties imposed by any governmental tax =uthority, or (ii) promoting, marketing or recommending to another party =ny transaction or matter discussed herein. I advise you to consult with =n independent tax advisor on your particular tax =ircumstances.

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On Dec 3, 2013, at 1:05 PM, Melanie Spinella <Spinella@ApolloLP.com> =rote:

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Leon said now that we received the dividend do we =ant to GRAT the other half today or tomorrow?

Melanie Spinella | Apollo Management

9West 57th Street, New York, New York 10019

\* (212) 515 3320 (Lan) | \* \*\*\*\*\* \* Spinella@apollop.com Executive Assistant to Leon D. Black

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