
From: Paul Barrett [REDACTED]
Sent: Wednesday, September 27, 2017 2:11 AM
To: Jeffrey Epstein
Subject: Fwd: TEVA mando

Jeffrey

We own TEVA via a mandatory convertible. It's down around 60%. Position size of \$300K. It pays a 7% coupon. Company has a new CEO and selling assets to de-lever. Probably will top up to \$1mm and get paid the 7% while we wait for the turnaround to happen.

Paul Barrett

Alpha Group Capital LLC

Floor, New York, NY 10019

[REDACTED]
[REDACTED]

Begin forwarded message:

From: "Ens, Amanda" <[REDACTED]> to: [REDACTED]
Date: September 26, 2017 at 11:59:15 AM EDT
To: "Paul Barrett" ([REDACTED])
<paul@alphagrouppcapital.com <mailto:[REDACTED]>>
Subject: TEVA mando

Paul, the mando is trading quite cheap to the common=0:p>

TEVA mando @ 341

Strip Yield: 20.8%

Low strike: 62.50

High strike: 75.00

If converted today, it would convert at low strike i=to 16 shares

Stock ref: 17.20

16 shares = \$275.20

Premium of mando over those shares: \$65.80

Mando dividends left: \$87.50

Common divs left: \$5.44

Amanda Ens

Director

Bank of America Merrill Lynch

Merrill Lynch, Pierce, Fenner & Smith Incorporat=d



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