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**From:** Barrett, Paul S <[REDACTED]>  
**Sent:** Monday, August 1, 2011 4:05 PM  
**To:** Epstein, Jeffrey (jeevacation@gmail.com)  
**Cc:** Ens, Amanda  
**Subject:** WTI options with knock ins

Jeffrey

To buy \$190/bbl Puts that knock in at \$1=0/bbl:

Dec11 \$=.65

Jan12 \$0.67<=:p>

Feb12 \$0.70

Paul</=:p>

=o:p>

<= class=MsoNormal>Paul Barrett, CFA

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