

**From:** Richard Kahn [REDACTED]  
**Sent:** Monday, April 6, 2015 12:53 AM  
**To:** jeffrey E.  
**Subject:** Re: BLACK tax projections

It appears exercising no qualified stock options are subject to se tax

<http://fairmark.com/execcomp/nqoexer.htm> <http://fairmark.com/execcomp/nqoexer.htm>

jeevacation@gmail.com> wrote:

[REDACTED] => wrote:

Appears that they are showing SE income as SIRI (=17,126) and URI (412,200) portion of stock sold ??  
yet it is listed at 1099=income (thought he said it was 52% or so of proceeds)  
See below which I copied from excel schedule under Maste FY 2104 tab

	NON-1411	SUBJ 1411	NON-1411	NON-1411
	NON-SE	NON-SE	SE	
	ORDINARY	ORDINARY	ORDINARY	ORDINARY
	MATERIAL	NON-PASS	NON-PASS	NON-PASS
WAGES	90,403			
1099-MISC	NQO-URI		412,200	
1099-MISC	NQO-SIRI		417,126	
APOLLO LINKED	5,262,404	58,444,573		
1099-INT/DIV	LINKED			
1099-INT/DIV	LINKED			
SPLIT DOLLAR				
SALE OF ART 28%				
PASSIVE LOSS	REGAN ARTS/ ARTSPACE/ AVIONETA			
OTHER PASS THRU	PLUG	2,000,000		
OTHER PASS THRU	LINKED	1,844,534	5,070,015	
	90,403	9,106,938	63,514,588	829,326
INTERES= - ART LOAN				
	90,403	9,106,938	63,514,588	829,326
CHARITY	CASH 50%	17,581,910	LINKED	
	CASH 30%	800,000	LINKED	
	NON-CASH 20%	31,076,038	LINKED	
		49,457,948		
NQO- WILL TRY TO ASSIGN TO APOLLO - ADDITIONAL CUSHION				

From: Jeffrey Epstein <jeevacation@gmail.com <mailto:=eevacation@gmail.com> >  
Date: Sunday, April 5, 2015 at 5:41 P=  
To: Richard Kahn [REDACTED]  
Subject: Fwd: BLACK tax p=ojections

self emplyment income?

----- Forwarded message -----

Richard Joslin [REDACTED]

Date: Sun, Apr 5, 2015 at 5:25 PM

Subject: BLACK tax=projections

To: Brad Wechsler [REDACTED] "jeffrey E."

<jeevacation@gmail.com

The files attached wer= sent to Alan D. and to Tom T. Tom T. signed off on the project=on. His comments pertain to how much to pay April 15 to ensure valid extens=on and not overpay Q1 2015 estimated tax (paid with extension payment).

Alternative Minimum Tax both years so I did not put in re=l estate tax or 2013 state income tax deductions. Foreign tax credit n=t considered (additional cushion – Apollo did not provide)

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Excel file has summary and de=ail, eg taxes paid, charity, outside K-1s ◆=80◆ not formatted for printing.

Adobe file has BNA software projection FY 2014 and 2015)

Adobe f=le has Apollo 2014 tax items and projected 2015 tax items (prepared by Apollo)

Please call to discuss on Monday –=I can walk you thru.

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Richard Joslin

CFO=u>

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