

---

**From:** Richard Kahn [REDACTED]  
**Sent:** Monday, April 6, 2015 12:53 AM  
**To:** jeffrey E.  
**Subject:** Re: BLACK tax projections

It appears exercising no qualified sto=k options are subject to se tax

<http://fairmark.com/execcomp/nqoexer.htm> <<http://airmark.com/execcomp/nqoexer.htm>>

jeevacation@gmail.com> wrote:

[REDACTED] =>> wrote:

Appears that they are showing SE income as SIRI (=17,126) and URI (412,200) portion of stock sold ?? yet it is listed at 1099=income (thought he said it was 52% or so of proceeds)

See below w=ich I copied from excel schedule under Maste FY 2104 tab

	SUBJ 1411	NON-1411	NON-1411
NON-1411			
NON-SE	NON-SE	NON-SE	SE
ORDINARY	ORDINARY	ORDINARY	ORDINARY
MATERIAL	NON-PASS	NON-PASS	NON-PASS
WAGES	90,403		
1099-MISC	NQO-URI		412,200
1099-MISC	NQO-SIRI		417,126
APOLLO LINKED	5,262,404	58,444,573	
1099-INT/DIV	LINKED		
1099-INT/DIV	LINKED		
SPLIT DOLLAR			
SALE OF ART	28%		
PASSIVE LOSS	REGAN ARTS/ ARTSPACE/ AVIONETA		
OTHER PASS THRU	PLUG	2,000,000	
OTHER PASS THRU	LINKED	1,844,534	5,070,015
	90,403	9,106,938	63,514,588
INTERES= - ART LOAN			
	90,403	9,106,938	63,514,588
			829,326
CHARITY	CASH 50%	17,581,910	LINKED
	CASH 30%	800,000	LINKED
	NON-CASH 20%	31,076,038	LINKED
		49,457,948	

NQO- WILL TRY TO ASSIGN TO APOLLO - ADDITIONAL CUSHION

From: Jeffrey Epstein <jeevacation@gmail.com <mailto:eevacation@gmail.com>>  
Date: Sunday, April 5, 2015 at 5:41 P=   
To: Richard Kahn [REDACTED]  
Subject: Fwd: BLACK tax p=ojections

self employment income?

----- Forwarded message -----

Richard Joslin [REDACTED]

Date: Sun, Apr 5, 2015 at 5:25 PM

Subject: BLACK tax=projections

To: Brad Wechsler [REDACTED]

"jeffrey E."

<jeevacation@gmail.com>

The files attached wer= sent to Alan D. and to Tom T. Tom T. signed off on the project=on. His comments pertain to how much to pay April 15 to ensure valid extens=on and not overpay Q1 2015 estimated tax (paid with extension payment).

Alternative Minimum Tax both years so I did not put in re=l estate tax or 2013 state income tax deductions. Foreign tax credit n=t considered (additional cushion – Apollo did not provide)

=nbsp;

Excel file has summary and de=ail, eg taxes paid, charity, outside K-1s ♦=80♦ not formatted for printing.

Adobe file has BNA software projection FY 2014 and 2015)

Adobe f=le has Apollo 2014 tax items and projected 2015 tax items (prepared by Apollo)

Please call to discuss on Monday --I can walk you thru.

=nbsp;

----- &bsp;

Richard Joslin

CFO=u>

Elysium Management LLC

445 Park Ave

Ste. 1401

New York, NY 10022=/u>

(w)

(c)

(f)

=u>

--

<=iv>

please note<=r>

The information contained in this communication is confidential, may be attorney-client privileged, may constitute inside information, and is intended only for the use of the addressee. It is the property of

JEE=

Unauthorized use, disclosure or copying of this communication or any part thereof is strictly prohibited and may be unlawful. If you have received this communication in error, please notify us immediately by return e-mail or by e-mail to [jeevacation@gmail.com](mailto:jeevacation@gmail.com) <mailto:jeevacation@gmail.com> , and destroy this communication and all copies thereof, including all attachments. copyright -all rights reserved

--

please no=

The information contained in this communication is confidential, may be attorney-client privileged, may constitute inside information, and is intended only for the use of the addressee. It is the property of JEE  
Unauthorized use, disclosure or copying of this communication or any part thereof is strictly prohibited and may be unlawful. If you have received this communication in error, please notify us immediately by [jeevacation@gmail.com](mailto:jeevacation@gmail.com) <mailto:jeevacation@gmail.com> , and destroy this communication and all copies thereof, including all attachments. copyright -all rights reserved

=