

**From:** Richard Kahn <[REDACTED]>  
**Sent:** Sunday, April 5, 2015 10:54 PM  
**To:** jeffrey E.  
**Subject:** Re: BLACK tax projections

Appears that they are showing SE income a= SIRI (417,126) and URI (412,200) portion of stock sold ?? yet it is listed=at 1099 income (thought he said it was 52% or so of proceeds) See=below which I copied from excel schedule under Maste FY 2104 tab =br>

	NON-1411	SUBJ 1411	NON-1411	NON-1411
	NON-SE	NON-SE	NON-SE	SE
	ORDINARY	ORDINARY	ORDINARY	ORDINARY
	MATERIAL	NON-PASS	NON-PASS	NON-PASS
WAGES	90,403			
1099-MISC	NQO-URI		412,200	
1099-MISC	NQO-SIRI		417,126	
APOLLO LINKED	5,262,404	58,444,573		
1099-INT/DIV	LINKED			
1099-INT/DIV	LINKED			
SPLIT DOLLAR				
SALE OF ART 28%				
PASSIVE LOSS	REGAN ARTS/ ARTSPACE/ AVIONETA			
OTHER PASS THRU	PLUG	2,000,000		
OTHER PASS THRU	LINKED	1,844,534	5,070,015	
	90,403	9,106,938	63,514,588	829,326
=INTEREST - ART LOAN				
	90,403	9,106,938	63,514,588	829,326
CHARITY	CASH 50%	17,581,910	LINKED	
	CASH 30%	800,000	LINKED	
	NON-CASH 20%	31,076,038	LINKED	
		49,457,948		
N=O-	WILL TRY TO ASSIGN TO APOLLO - ADDITIONAL CUSHION			

From: Jeffrey Epstein <jeevacation@g=ail.com <mailto:jeevacation@gmail.com>>  
Date: Sunday, Apr=I 5, 2015 at 5:41 PM  
To: Richard =ahn <[REDACTED]>  
Subject: Fwd: BLACK tax proj=ctions

self emplyment income?

----- Forwarded message -----

From: =b class="gmail\_sendername">Richard Joslin <[REDACTED]>  
Date: Sun,=Apr 5, 2015 at 5:25 PM  
Subject: BLACK tax projections

To: Brad Wechsler <[REDACTED]>, "Jeffrey E." <jeevacation@gmail.com>  
<mailto:jeevacation@gmail.com>

The files attached were sent to Alan D. and to Tom T. Tom T. signed off on the projection. The comments pertain to how much to pay April 15 to ensure valid extension and not overpay Q1 2015 estimated tax (paid with extension payment).

Alternative Minimum Tax both years so I did not put in real state tax or 2013 state income tax deductions. Foreign tax credit not considered (additional cushion – Apollo did not provide)

Excel file has summary and detail, e.g. taxes paid, charity, outside K-1s – not formatted for printing.

Adobe file has BNA software projection FY 2014 and 2015)

Adobe file has Apollo 2014 tax items and projected 2015 tax items (prepared by Apollo)

Please call to discuss on Monday – I can talk you thru.

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Richard Joslin

CFO

Elysium Management LLC



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&nb=p; please note

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