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**From:** Vincenzo lozzo [REDACTED]  
**Sent:** Friday, February 19, 2016 1:00 AM  
**To:** jeffrey E.  
**Subject:** Re:

Ok, let me know if they want to connec= at some point and how. Sorry for the craziness of this week, was out of my=control

Sent from my Iphone

On Fe= 19, 2016, at 09:57, jeffrey E. <<mailto:jeevacation@gmail.com>>[jeevacation@gmail.com](mailto:jeevacation@gmail.com)</a>> wrote:<br><br></div><blockquote type=> No

On Thursday, 18 February 2016, Vincenzo lozzo [REDACTED] > wrote:

24h before I board th= plane to Milan, so if you want me in NYC on Sunday this is a good time to s=y it :)

Sent from my Iphone

On Fe= 16, 2016, at 21:38, jeffrey E. <[jeevacation@gmail.com](mailto:jeevacation@gmail.com)<javascript:\_e(%7B%7D,'cvml',=jeevacation@gmail.com');>> wrote:

----- Forward=ed message -----

From: Сергей Б=ДО ляков <belyakovs73@gmail.com</=>>  
Date: Tuesday, February 16, 2016  
Subject:  
To: "jeffrey E." &=t; <javascript:\_e(%7B%7D='cvml' [REDACTED];>[jeevacation@gmail.com](mailto:jeevacation@gmail.com)<javascript:\_e(%7B%7D,'cvml',=jeevacation@gmail.com');>>

my partne= is in SF till 24th.he can arrive to any cities in US to meet with Vincenzo=in these dates

2016-02-12 1:37 GMT+03:00 jeffrey E. <[jeevacation@gmail.com](mailto:jeevacation@gmail.com)>:

=n Thu, Feb 11, 2016 at 5:13 PM, Mac [REDACTED] > wrote:

thank you!

12 февр. 2016 г., =B2 1:12, jeffrey E. <jeevacation@gmail.com> нап=D0 сал(a):

ill ask  
=div>

On Thu, Feb 1=, 2016 at 5:52 PM, Сергей Бел =8Fков

<[REDACTED]=/span> wrote:

Hi!

My friend N=ck Kovarsky, we met with Peter Thiel with the help of you, is going to be i= NY and SF from 14th till 20th of February.

Unfortunately I=can not come with him.

Is it possible to cre=te his meeting with Vincenzo?

<=r>

2016-02-03 15:18 GMT+03:00 jeffrey E. <jeevacation@gmail.com>:

In US! If he can (you wrote only for me so I did not talk to anyo=e) with me and my friend who is involved

2016-02-03 15:10 GMT+03:00 jeffrey E. <jeevacation@gmail.com>:

On Wed, Feb 3, 2016 at 7:06 AM,=Сергей Беляко =B2

<[REDACTED]=/span> wrote:

=blockquote class="gmail\_quote" style="margin:0px 0px 0px 0.8ex;padding-left:1ex; border-left-color:rgb(204,204,204);border-left-width:1px; border-left-style:solid">  
is it possible to meet with him?

2016-01-30 17:08 GMT+03:=0 jeffrey E. <jeevacation@gmail.com>:=br>

For you alone

----- Forwar=ed message -----

From: Vincenzo Iozzo <[REDACTED]>

Date: Saturday, 30 January 2016

Subject:

To: "jeffrey E=" <jeevacation@gmail.com>

It=s hard to tell w/o proper code/documentation (couldn't find much online). In general the four things are:

1) the devil i= in the details, meaning that even if in theory it's all solid the implemen=ation might have bugs. There's no definitive technical solution for that th=ugh

2) anything that is "custom" (eg: they have a custom wifi protocol) is a red flag because it means that it hasn't been properly vetted and might be broken/buggy

=) there aren't enough details online to tell but it seems to me that to speed up the blockchain verification they partially centralize the network by using their own "supernodes" (essentially the wallets talk to the supernodes vs the actual blockchain). The security of those servers seems key to me and they gloss over it online

4) the mesh network implementation is completely up in the air (judging from what's public) and it could go horribly wrong. So that needs further verification

Also (5), in general the disadvantage of distributed /open things is that it is a lot easier to steal money vs a closed network (like swift)=

Are you looking to invest into this thing? If so &nbsp; I'd suggest a few things:

A) because problem (1) above is not completely solvable, they need to have a plan.=Part of it is technical (do continuous code auditing, pentesting, on board proper crypto people, etc), the other part is legal/financial and pr. Specifically they should have some kind of insurance and they should have a pr disaster recovery plan. A big disadvantage of decentralized system is that you don't have anybody to trust and you don't have a closed network that can make=stealing money hard, they need to address that

B) realistically nobody is going to attack them until they become significant enough from a financial standpoint. This gives them time to work on A. That said they should avoid making enemies (the "disgruntled" hacker type)&nb;p;

Hope this is useful, if you get more stuff from=them I'm happy to look into it more. Also if you do invest I can help them with (A) if needed.

It's a very dumb platitude=but "security is a process" is true.

Unrelated: checkout edge.org <<http://edge.org/>> , I think you'll like it. There's a short video with Minsky that is absolutely fantastic

Sent from my Iphone

On Jan 30, 2016, at 11:26, jeffrey E. <[jeevacation@gmail.com](mailto:jeevacation@gmail.com)> wrote:

(<http://mycelium.com/phone/index.html>  
<<https://mycelium.com/phone/index.html>> ). what are its weak points?

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С уважением,  
С.Беляков

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С уваж =В5нием,  
С.Беляков

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