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**From:** Richard Kahn [REDACTED]  
**Sent:** Friday, January 4, 2013 7:52 PM  
**To:** Adam Bly; Vera Savcic  
**Cc:** Jeffrey Epstein  
**Subject:** Re: Promissory Note

HBRK Associates Inc.  
575 =exington Avenue, 4th Floor,  
New York, New York 10022  
[REDACTED]

From: Richard Kahn =lt[REDACTED]>  
To: Jeffrey Epstein <jeevacation@gmail.com>

HBRK Associates Inc.  
575 =exington Avenue, 4th Floor,  
New York, New York 10022  
[REDACTED]

Begin forwarded =essage:

Date: December 14, 2012 11:33:39 AM =ST

Subject: Fwd: No subject

Adam endorsed the front and =ack of check that was issued in the amount of \$10,000 instead of =18,000  
In addition December 12th interest is due in the amount of =6,000  
Total Outstanding =24,000

Still waiting for his =xplanation..

Richard Kahn  
From: "Adam Bly" <[REDACTED]>  
<=span>  
To: Jeffrey Epstein <jeevacation@gmail.com>

Subject: Re: No subject

Just landed from London will check with Vera and rectify if incorrect

Sent from my iPhone

On Dec 13, 2012, at 5:42 PM, "Jeffrey Epstein" <jeevacation@gmail.com> wrote:

adam, we got a check that was not what we agreed, it has a notation re payment in for interest we agreed, we agreed this was not the deal.  
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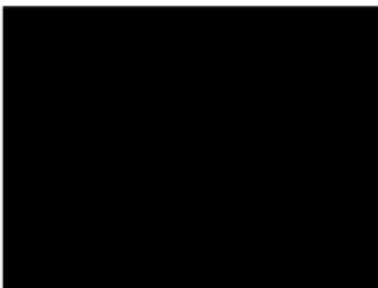
Richard Kahn  
HBRK Associates Inc.  
575 Lexington Avenue, 4th Floor,  
New York, New York 10022



On Dec 11, 2012, at 3:55 PM, Richard Kahn wrote:

Jeffrey mentioned he never received an explanation from his email below  
In addition please review loan docs you asked us to prepare as outstanding loan balance is \$16,045.82  
not 300,000  
Accordingly interest should be paid on \$16k not 300k or if you choose make a lump payment of \$6k  
Please advise  
Thank you

Richard Kahn  
HBRK Associates Inc.  
575 Lexington Avenue, 4th Floor,  
New York, New York 10022



Begin forwarded message:

From: Jeffrey Epstein <jeevacation@gmail.com>

Date: November 28, 2012 12:29:02 PM EST

To: Adam Bly <[REDACTED]>

<[REDACTED]>

Cc: Richard Kahn <richardkahn12@gmail.com>

Subject: Re: Promissory Note

why should we discount amount owed?? i don't understand

On Wed, Nov 28, 2012 at 10:48 AM, Adam Bly <[REDACTED]> wrote:

Begin forwarded message:

Date: November 28, 2012 10:42:32 AM EST

Subject: Promissory Note

Revised Payment Proposal

Based on \$300k Principal at 24% default Rate, 365 day basis

Full year interest is \$72k with payments to be made as follows:

- Monthly payments of \$3k each for 12 months beginning December 2012 = \$36k
- Balance of \$36k to be paid in 4 installments of \$9k each on Aug 31, Sept 30, Oct 31 and Nov 30, 2013 -- or earlier
- 5 business-day cure period applies

We also propose settling the interest payment due for September October and November 2012 in the amount of \$10k.

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Vera Savcic  
COO & CFO

Seed  
Tel +1 646 502-7077 / Fax +1 646 502-7040  
www.seedmediagroup.com <http://www.seedmediagroup.com/>

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