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**From:** Ada Clapp <[REDACTED]>  
**Sent:** Tuesday, February 24, 2015 10:20 PM  
**To:** jeffrey E.  
**Cc:** Brad Wechsler  
**Subject:** Re-GRAT-ing March Annuity payments

Hi Jeffrey,

Next week (March 3rd), Leon is to receive=annuity payments from GRATs 2-6. He also received an annuity payment=from GRAT No 1 on January 24th, the in-kind portion of which he=did not re-GRAT. Are you on board with Leon creating GRAT No. 7 and funding it with all of the BFP interests (i) =e received on January 24th from GRAT No. 1 and (ii) that he wil= receive from GRATs 2-6 on March 3rd?

Ada Clapp

Chief Legal Officer

Elysium Management LLC

Email: <=pan style="color:#0563C1">[REDACTED]

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