

To: jeevacation@gmail.com[jeevacation@gmail.com]
From: Mark Fisher
Sent: Fri 7/30/2010 3:59:24 PM

Jeffrey

I hope that all is well.

Are you making investments in highly discounted first mortgages on AAA performing trophy properties?

For Example:

One of the top 5 office buildings in the US. Excellent financial performance.
3mm+ SF 750mm First Mortgage. 500mm+ equity below the mortgage.

Available for purchase: \$185mm face value. Purchase price \$135mm. \$50mm discount to face. 7 3/4 current pay on 185mm = 10.5 current yield. 16% YTM. Maturity 2017.

85mm financing available at 8% plus 2% amortization.

Let me know.

All the best,

Mark