

To: Jeevacation[jeevacation@gmail.com]
From: [REDACTED]
Sent: Sun 11/21/2010 2:45:21 AM
Subject: Rich Kahn's To Do List

Jeffrey's To Do List

Date Updated: November 21, 2010

Name: Rich Kahn

9 East 71st Street

1. Ion Nicola – outstanding invoices totaling 6,000.00. Total fees paid to date are 30,000. Last invoice received was [REDACTED] may 23rd to june 21st
2. Title of Time Warner and Verizon accounts from Jeffrey Edwards to ??

LSJ

1. Island Grounds Payroll / LSJ Payroll / Lafayette Payroll – Let's investigate to cut salaries after Emad gets settled on LSJ.
2. Hurricane Earl Damage & Insurance claim – received 115,365.94 (expected 140k) and inquiring why clean up costs were not covered

Zorro

1. Replacement of Cattle Requirement – DKI to look into
 - a. Tax Savings approximately 9-10k per annum

Palm Beach

1. Employees of Palm Beach – [REDACTED] and Janusz

Outstanding Invoices

1. Legal – refer to summary

Miscellaneous

1. [REDACTED] need to sign loans
2. [REDACTED] - Forgiveness of Debt 1099?
3. Pinto still owes JE 40,000 Euro for decoration belts. He has sent us an invoice for 12,606.

[REDACTED] to receive furniture list to use credit against

4. Adam Bly:

- a. note due October 16th - interest accrues at 6,000 per month

5. Victor

- a. 2nd payment due November 20

6. Freedom Air

- a. Insurance coverage as of 9/1/2010

- i. S-76 – full flight
 - ii. Bell 407 – ground only
 - iii. Boeing 727 – ground only
 - iv. Gulfstream – full flight -75 premium credit as of 10/28/2010

- b. Deposits

- i. S-76D - \$100,000

- c. Sale of Entity from GM to JEE

- i. Review potential tax implications
 - ii. GM sale of home

- d. Layup credit when for when planes are down for 30 days or more = 75% refund of premium:

- i. Gulfstream - \$87.64 per day
 - ii. S-76 \$248.63 per day
 - iii. 30 days down = \$10,088
 - iv. 45 days down = \$15,132
 - v. 60 days down = \$20,176

7. New accountant search – Friday interview

8. Self Insurance

9. Victor Loan payment # 2 of 5,000 due 11/20/2010
10. Critton – lawsuit reminder
11. Charles Barnett 50k sent on 7/12/2010 (2/12/2010 50k sent & returned 6/3/2010)
12. Payroll review of employees
13. Sikorsky Air Time – 143,438 remains
14. Marvin Minsky – only paid 5k of 25k
15. MC2 – credit line down to 750,000 by 12/31/2010
- 16. Seed analysis of business**

17. GM investment in Antibacterial company

FTC

1. Jermaine replacement