

To: Jeevacation[jeevacation@gmail.com]  
From: [REDACTED]  
Sent: Sun 11/21/2010 2:45:21 AM  
Subject: Rich Kahn's To Do List

## Jeffrey's To Do List

Date Updated: November 21, 2010

Name: Rich Kahn

### 9 East 71<sup>st</sup> Street

1. Ion Nicola – outstanding invoices totaling 6,000.00. Total fees paid to date are 30,000. Last invoice received was may 23rd to june 21st
2. Title of Time Warner and Verizon accounts from Jeffrey Edwards to ??

### LSJ

1. Island Grounds Payroll / LSJ Payroll / Lafayette Payroll – Let's investigate to cut salaries after Emad gets settled on LSJ.
2. Hurricane Earl Damage & Insurance claim – received 115,365.94 (expected 140k) and inquiring why clean up costs were not covered

### Zorro

1. Replacement of Cattle Requirement – DKI to look into
  - a. Tax Savings approximately 9-10k per annum

### Palm Beach

1. Employees of Palm Beach – [REDACTED] and Janusz

### Outstanding Invoices

1. Legal – refer to summary

### Miscellaneous

1. [REDACTED] need to sign loans
2. [REDACTED] – Forgiveness of Debt 1099?
3. Pinto still owes JE 40,000 Euro for decoration belts. He has sent us an invoice for 12,606.

██████ to receive furniture list to use credit against

4. Adam Bly:

- a. note due October 16<sup>th</sup> - interest accrues at 6,000 per month

5. Victor

- a. 2<sup>nd</sup> payment due November 20

6. Freedom Air

- a. Insurance coverage as of 9/1/2010
  - i. S-76 – full flight
  - ii. Bell 407 – ground only
  - iii. Boeing 727 – ground only
  - iv. Gulfstream – full flight -75 premium credit as of 10/28/2010
- b. Deposits
  - i. S-76D - \$100,000
- c. Sale of Entity from GM to JEE
  - i. Review potential tax implications
  - ii. GM sale of home
- d. Layup credit when for when planes are down for 30 days or more = 75% refund of premium:
  - i. Gulfstream - \$87.64 per day
  - ii. S-76 \$248.63 per day
  - iii. 30 days down = \$10,088
  - iv. 45 days down = \$15,132
  - v. 60 days down = \$20,176

7. New accountant search – Friday interview

8. Self Insurance

9. Victor Loan payment # 2 of 5,000 due 11/20/2010
10. Critton – lawsuit reminder
11. Charles Barnett 50k sent on 7/12/2010 (2/12/2010 50k sent & returned 6/3/2010)
12. Payroll review of employees
13. Sikorsky Air Time – 143,438 remains
14. Marvin Minsky – only paid 5k of 25k
15. MC2 – credit line down to 750,000 by 12/31/2010
16. Seed analysis of business
17. **GM investment in Antibacterial company**

**FTC**

1. Jermaine replacement