

To: Jeevacation[jeevacation@gmail.com]
From: Jeffrey M Matusow
Sent: Mon 7/12/2010 6:10:05 PM
Subject: S&P 500 Market Plus Note + DAG

You bought 50,000 shares of DAG at \$7.0206

The S+P note:

Term 18 months

Issuer Morgan Stanley

Index S+P 500

Upside Unlimited, based on the price appreciation of the S+P 500

Downside 40% contingent buffer - if the S+P closes down 40% on any day you are long the S+P from the original level - if it never closes down 40% you get back your principal or

the return of the S+P (whichever is higher)

This protects you down to 645 which is below the intraday low hit in March-09 of 666.

I'll call you.

Jeff

Jeffrey M. Matusow

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