

**To:** Jeffrey Epstein[jeevacation@gmail.com]  
**From:** [REDACTED]  
**Sent:** Fri 4/17/2009 1:24:29 PM  
**Subject:** Kiev report

Looked at commercial development in Kiev:

1. Ukraine is in real trouble  
2. Every type of finance deal (real estate, PE, instruments) at every corner on offer  
3. CEO of Bank invited me to offer me all sorts of investments - all rubbish and high risk  
4. Would not surprise me if Ukraine goes bankrupt and Russia "buys" it  
5. P factor in the right places 7/10

All the best  
David

---

This message is confidential. It may also be privileged or otherwise protected by work product immunity or other legal rules. If you have received it by mistake please let us know by reply and then delete it from your system; you should not copy the message or disclose its contents to anyone. Opinions, conclusions and other information in this message that do not relate to the official business of Asia Gateway Ltd. shall be understood as neither given nor endorsed by it.

Asia Gateway Ltd.  
Michelin House  
81 Fulham Road  
London SW3 6RD  
UK

Tel: [REDACTED]  
Fax: [REDACTED]