

**To:** epstein, jeffrey (jeevacation@gmail.com)[epstein, jeffrey (jeevacation@gmail.com)];  
jeevacation@gmail.com[jeevacation@gmail.com]  
**From:** Paul S Barrett  
**Sent:** Tue 11/30/2010 5:54:22 PM  
**Subject:** Update

Hi Jeffrey

Left you a message. Wanted to give an update on the account. The 2012 euro dividends are down 10% (-\$2MM) since early November. Our research still has a 35% upside target from here. I would like to discuss adding to this position.

Can you give me a call when you get a chance.

Thanks

Paul

Paul Barrett, CFA  
Managing Director  
Global Investment Opportunities Group  
JPMorgan Private Bank  
40W 57th Street, 33rd Floor, New York, NY 10019

[REDACTED] (W) 212-310-0108 (F)

[REDACTED]