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From: Paul S Barrett
Sent: Tue 11/30/2010 5:54:22 PM
Subject: Update

Hi Jeffrey

Left you a message. Wanted to give an update on the account. The 2012 euro dividends are down 10% (-\$2MM) since early November. Our research still has a 35% upside target from here. I would like to discuss adding to this position.

Can you give me a call when you get a chance.

Thanks

Paul

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