

**To:** jeevacation@gmail.com[jeevacation@gmail.com]  
**From:** Peter Mandelson  
**Sent:** Sun 11/7/2010 2:34:57 PM  
**Subject:** Fwd: Rio apartment

Sent to my bank manager. Grateful for helpful thoughts from my chief life adviser....

Sent from my iPad

Begin forwarded message:

**From:** Peter Mandelson [REDACTED]>  
**Date:** 7 November 2010 14:29:12 GMT  
**To:** [REDACTED]  
**Cc:** [REDACTED]>  
**Subject:** Rio apartment

Mark, as we discussed, I am considering a purchase of an apartment in Rio. It is in a block under construction in Ipanema. It is being re-sold off plan by the original purchaser. Asking price is 5.350.000 rials. I am told that this value will rise on construction and will follow Rio property prices up in coming years.

I can forward property details to you in next few days but I would be grateful for advice from you on how HSBCPB in Rio can assist in helping me take the decision on this particular property and in a purchase. I also need some advice on tax implications in Brazil and UK.

I am minded to place ownership, once secured, in Reinaldo's name and advice on this would also be welcome.

Please let me know whether and how you can help on this.

Best regards from Beijing

Peter  
Sent from my iPad