

To: Jeffrey Epstein[jeevacation@gmail.com]
From: Rich Kahn
Sent: Fri 11/5/2010 4:14:16 PM

MC2 credit line update

Rich Kahn

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From: Jeff Fuller [mailto:jeff@mc2mm.com]
Sent: Friday, November 05, 2010 11:01 AM
To: Rich Kahn
Subject: LC Payment Estimates

Rich,

I just wanted to get back to you on the LC. Our current balance is \$784k. We are going to make our best effort to make another \$40k in payments by the end of the year. Prior to the renewal of the line next year I want to be in the \$650 range and I would like to say that is a conservative estimate but am not comfortable doing so. Obviously by the end of 2011 I would like to be in the \$450 range. But I am being cautious as we focus on the IRS issues and lock in Miami's payment plan which will probably be 10k per month at the absolute lowest and potentially as high 20k per month depending on the term length of payment plan and how much penalty abatement can be negotiated based on our embezzlement.

Best,

Jeff

Jeff Fuller

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