

**To:** Jeffrey Epstein[jeevacation@gmail.com]  
**From:** David Stern  
**Sent:** Wed 9/15/2010 6:51:03 PM

Summary , Tim Collins said:

- Spoke to Lenny Fisher
- Idea 1: KB working with Chinese investor to acquire stake in Munich Re - Idea 2:

KB is now putting together a specialised team

Investment in European distressed banks ("banks that need capital")

Working with a few high profile Investors, Chinese can be part of this KB can go to China with us in a couple of weeks to present this They can approach CIC (sovereign wealth fund) alone but still good idea to explore together and maybe others like China Life

- What is the way of working with us? The two ideas can be an experiment, what is the larger agenda?
- Ready to meet in 2 - 3 weeks to discuss