

**To:** jeevacation@gmail.com[jeevacation@gmail.com]  
**From:** Pritzker, Tom  
**Sent:** Fri 10/22/2010 11:06:28 AM  
**Subject:** Re:

You're killing my cash flow if a coupon. Can do strip w piece of ups. Put will also facilitate disguised sale designation.

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**From:** Jeffrey Epstein [mailto:jeevacation@gmail.com]  
**Sent:** Friday, October 22, 2010 05:59 AM  
**To:** Pritzker, Tom  
**Subject:** Re:

issue a structured product that gives a small coupon, "? piece of up.? etc

On Fri, Oct 22, 2010 at 6:56 AM, Jeffrey Epstein <jeevacation@gmail.com> wrote:

i billion from the co

On Fri, Oct 22, 2010 at 6:42 AM, Pritzker, Tom <[REDACTED]> wrote:

:)

Have to think about how to finance the put. It can be at a lower price than call, but still need 2 billion of credit behind the put.

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**From:** Jeffrey Epstein [mailto:jeevacation@gmail.com]  
**Sent:** Friday, October 22, 2010 04:55 AM  
**To:** Pritzker, Tom  
**Subject:**

1. having a call on nick shares, even if it is a higher strike, different time, different terms, would leave him in-but out. 2. a tuned version, of the instrument , might want include a put, guaranteed by cash, therefore bankable at 92%. no tax at all.

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