

To: Jeffrey Epstein[jeevacation@gmail.com]
From: David Stern
Sent: Thur 4/29/2010 10:14:43 PM
Subject: JPM VC

JP Morgan Chase has been given approval by Beijing financial regulator to establish a venture capital firm in the city.

This is considered to be another move in the financial giant's localization strategy in China, showing its interest and confidence in China's market.

The new venture capital company is expected to focus on new energy, environmental protection, pharmaceutical chemicals, biotechnology, and information technology.

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Asia Gateway Ltd.
Michelin House
81 Fulham Road
London SW3 6RD
UK

