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**From:** Jeffrey M Matusow  
**Sent:** Thur 4/15/2010 3:00:30 PM  
**Subject:** Cablevision

Cablevision bonds are trading at \$102.50 (priced at par) - I want to take profit.

We made \$362k yesterday closing out the JPY forwards.

I want to buy some GM bonds (defaulted, non-interest paying). My analyst came out with a report valuing the bonds at \$45 post reorganization; they are trading at \$38. We expect the company to IPO in late 3Q/early 4Q of this year.

Call me when you are free.

Jeff

Jeffrey M. Matusow

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