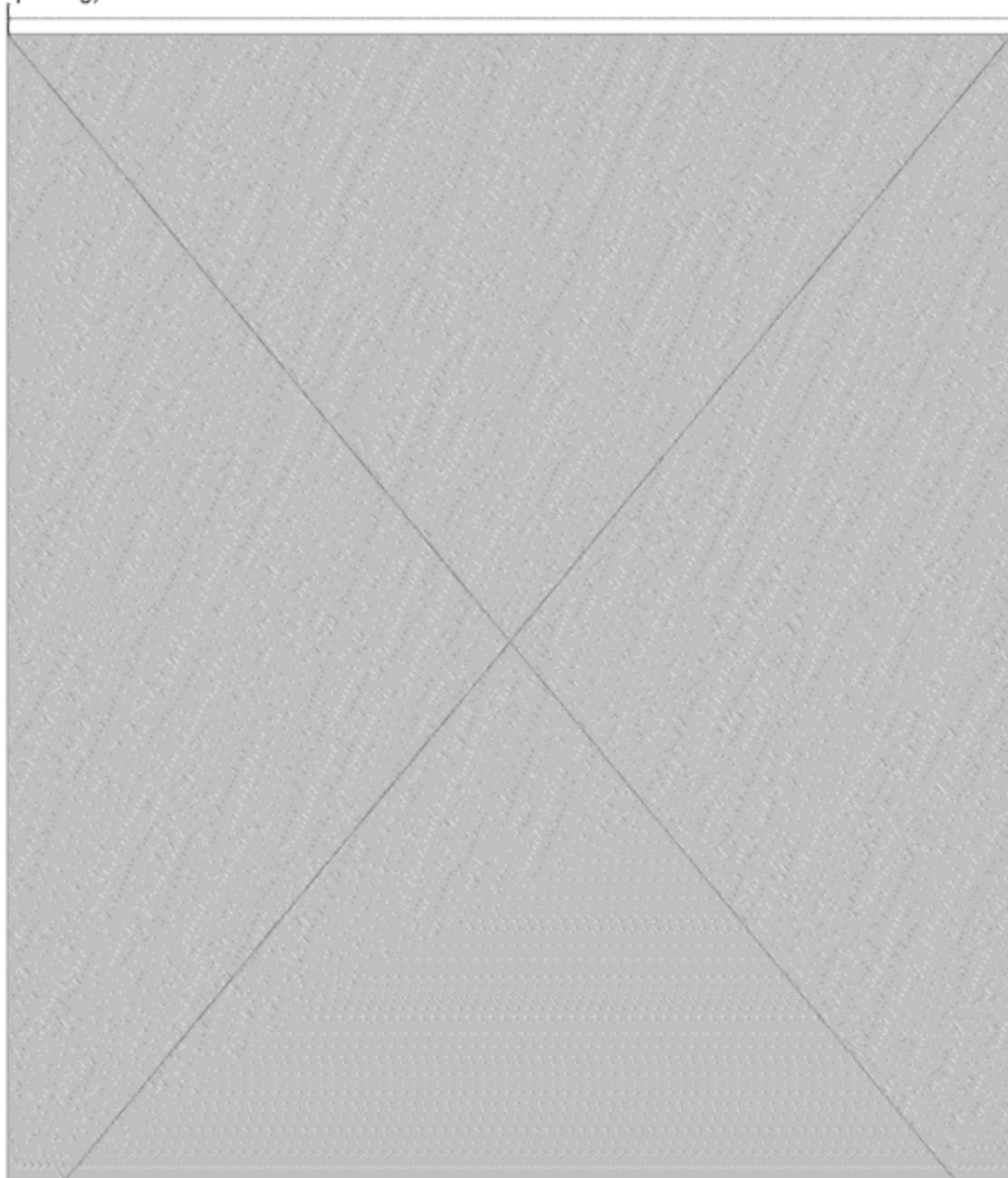


**To:** jeevacation@gmail.com[jeevacation@gmail.com]  
**From:** [REDACTED]  
**Sent:** Mon 4/26/2010 3:34:46 PM  
**Subject:** actually its part of a \$600 million loc

**JPMorgan Chase extends Henry Kravis \$62,000,000 mortgage**

**Henry Kravis** has some spare change, made a little history and you might want to find out the name of his property appraiser. In what may become known as the largest residential mortgage in the history of Palm Beach, Mr. K's 700 North Lake Way LLC, the owner of record for his more than five-acre lakefront Palm Beach estate, has been extended a \$62,000,000 mortgage as part of what reads like a much greater revolving marge de credit from JPMorgan Chase, according to recent Palm Beach county court filings. Appearing to have completed their renovation magnifique of 700 North Lake Way, Henry and Marie-Josée Kravis had purchased the landmarked house in 2006 for \$50 million, now currently assessed and appraised for \$43.7 million by the county's property appraiser. Mr. Kravis is ranked No. 201 on the Forbes 2010 B-list. Just a few blocks south at the slightly more economical 410 North Lake Way, US Marshalls are still waiting for \$7.25 million for the former Madoff maison de plaisir.

The mortgage agreement itself is more than 50 pages long. Clemmer said it gets really interesting around about page 4. I looked at page 4 and almost fell asleep (see for yourself above). You had to be there (with Clemmer explaining).



Page four of the \$62,000,000 mortgage.