

**To:** jeevacation@gmail.com[jeevacation@gmail.com]  
**From:** PETER MANDELSON  
**Sent:** Sun 4/4/2010 8:51:45 PM  
**Subject:** Fw: Project Concordia

interesting, protect

--- On **Sun, 4/4/10, Nathaniel Rothschild** <nrothschild@attaracapital.com> wrote:

From: Nathaniel Rothschild <nrothschild@attaracapital.com>  
Subject: Fw: Project Concordia  
To: "petermandelson@btinternet.com" <petermandelson@btinternet.com>  
Date: Sunday, 4 April, 2010, 21:32

**From:** Nathaniel Rothschild  
**To:** Jes Staley  
**Cc:** [REDACTED]; Ian C Hannam  
**Sent:** Thu Apr 01 08:05:05 2010  
**Subject:** RE: Project Concordia

Dear Jes,

Thanks for your note.

I plan to start some pre-marketing in China next week, and must therefore finalise the Chairman appointment this week.

Can you please discuss internally and let me have a decision on whether Robin may act as non-executive Chairman or a non-executive director of Vallar.

I would be delighted to have Robin alongside me as Chairman.

yours

Nat

copy to: Lord Renwick, Ian Hannam Esq.

**From:** Jes Staley [REDACTED]  
**Sent:** Wednesday, March 31, 2010 12:56 PM  
**To:** Nathaniel Rothschild  
**Subject:** RE: Project Concordia

Nat,

Congrats on your new venture, it sounds very interesting. I am pleased that we are looking to work with Credit Suisse on the capital raise and I look forward to hearing how things develop.

Best,

Jes

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**From:** Nathaniel Rothschild [mailto: [REDACTED]]  
**Sent:** Tuesday, March 30, 2010 1:00 PM  
**To:** Jes Staley  
**Subject:** Project Concordia  
**Importance:** High

*Personal*

Dear Jes,

I hope you are well.

I am grateful that JPM are considering coming alongside Credit Suisse as a book runner in the Vallar listing that I am launching in June.

This is a unique opportunity, I am committing £100 million of my personal capital, and post-Atticus this will be a major focus.

When I am back in New York, I would be happy to take you through the strategy and some of the potential acquisition targets that I have identified.

I look forward to working with Robin Renwick, Ian Hannam and the rest of the JPM team.

Yours sincerely,

Nat Rothschild

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