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Cc: Paul S Barrett[REDACTED]; Justin X Gratz[REDACTED].com]
From: Jeffrey M Matusow
Sent: Tue 3/23/2010 7:07:37 PM
Subject: Trade idea

Jeff,

With today's back up in rates, we are selling 1 month receiver swaptions on the 30yr swap rate. The 30y swap is 4.39%.

I am selling 4.35% strikes for premium of 95bps. Your breakeven at maturity is 4.29%.

Give us a call - [REDACTED]

Jeff

Jeffrey M. Matusow

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