

To: Jeffrey Epstein[jeevacation@gmail.com]; [REDACTED]
From: Melanie Spinella
Sent: Tue 3/16/2010 9:25:30 PM
Subject: FW: Richard Ressler and Jeffrey Epstein compromise
Premium Shares 2010.pdf

From: [REDACTED]
Sent: Tuesday, March 16, 2010 5:17 PM
To: Melanie Spinella
Subject: Richard Ressler and Jeffrey Epstein compromise

Dear Melanie,
Could you forward this to Richard and Jeffrey, so we can close the loop as soon as possible.
Yours Bengt

Dear Leon,
Thank you for helping in closing the loop on this, the following game plan will be adopted...

1. Complete the new financing tomorrow as per present subscription agreements, with the addition of clause 5 below.
2. In a few days we will ask everyone to convert their debenture into equity.
3. This will kick in the \$ 4m financing from CIBC with all covenants met, this date is now set for next week completion.
4. We will then have enough votes to call a special shareholders meeting to increase our share capital.(roll back or increase of share capital)
5. We will then be able to pay out the premium to the old and new debenture holders as per schedule attached.
(Subject to approval of independent fairness opinion)
6. Apply to the NYSE.

I hope this clarifies the situation for everyone,

Yours ever,
Bengt