

**To:** jeevacation@gmail.com[jeevacation@gmail.com]  
**From:** Jennie Saunders  
**Sent:** Wed 3/17/2010 12:46:33 PM

Jeffrey:

From my discussions with Dean, I understand the Greenjets situation to be as follows:

1- Greenjets has around 18 shareholders, none of which is involved in the business, except for Joe Vittoria (Former President and CEO of Avis) who is chairman.

2- Dean Rotchin CEO and Joe Grimes COO, both founders, own and control around 60% of the common shares. There is no other class of shares outstanding.

3- The shareholders were either "friends and family", "friends of friends", or Biz Jet Holdings, which is a group of three. This group was diluted in 2009 because they could not finish a round of financing they committed to, and Dean settled with them prior to Hays Jet Holdings lending Greenjets \$500,000.

4- Hays Jet Holdings recently increased the Loan amount to \$600,000 in good faith, as the business was progressing.

All of the transactions are well documented: there are Loan Docs which u can see.

Hays Jet is a friendly lender, as Hays the principal has a very good relationship with Dean and Joe. Hays is looking for an equity position and we can negotiate that and you can also chat with him as part of ur due diligence. He uses the service all the time- just fyi ...

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Upcoming Cultural Spotlight

Monday, March 15th – two fantastic art events! 6:30pm: ART 21 conversation with artist Carrie Mae Weems & actor/comedian David Alan Grier 8:30pm: Cocktail reception with artist Ai Weiwei  
Spaces are limited. Please call 212-486-6600 or [reservations@coreaccess.net](mailto:reservations@coreaccess.net)