

To: Jeevacation[jeevacation@gmail.com]
From: [REDACTED]
Sent: Mon 3/1/2010 3:18:20 PM
Subject: RE: 690 Madison

I will pass along.

From: Jeevacation [mailto:jeevacation@gmail.com]
Sent: Monday, March 01, 2010 10:12 AM
To: [REDACTED]
Subject: Re: 690 Madison

Thank but can't , I understand abie is involved

Sent from my iPhone

On Mar 1, 2010, at 10:00 AM, [REDACTED] wrote:

From: David Mitchell [REDACTED]
Sent: Monday, March 01, 2010 9:07 AM
To: [REDACTED]
Subject: 690 Madison

Please pass on to JE

Dear Jeffery
Wanted to send you a brief update

It looks like we are one of 6 bidders for the Carlton.

It also looks like the price is headed in the high 140s.

A number of Lenders and Equity participants are committed to us but the most likely one is Baupost who claims they will write the check

for everything debt and equity (all but the sponsor equity) and then look to syndicate out the debt on best terms.

Hope all is good,

I am doing Passover in Miami would you like to come to my Seder

David

CONTACT INFORMATION BELOW

DAVID MITCHELL
Mitchell Holdings LLC
41 East 60th street
New York NY 10022
USA

