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Sent: Wed 2/17/2010 12:47:27 PM

Plot prices on The World islands rise by 50 per cent

Kleindienst Group starts foundation construction on Islands

By Arno Maierbrugger, Deputy Business Editor
Published: 00:00 February 17, 2010

The island of Germany is the first to be developed among the Kleindienst Group's six-island project, The Heart of Europe, on The World Islands off the coast of Dubai.
Image Credit: Supplied

Dubai: Plot prices on some of the artificial islands of The World off Dubai's coast rose 50 per cent since property developer Kleindienst Group started to market them in December last year.

Josef Kleindienst, the group's CEO, told *Gulf News* in an interview Tuesday that demand was "very high. We could have sold the island of Germany alone three times. We get more requests every day and we were able to raise prices by 50 per cent."

Kleindienst Group has bought the islands of Germany, Austria, Switzerland, the Netherlands, St Petersburg and Sweden and started marketing them under the brand name "The Heart of Europe" to private end-users two months ago.

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