

To: Je vacation[jeevacation@gmail.com]
From: lvjet [REDACTED]
Sent: Sun 2/21/2010 12:28:23 PM
Subject: Fw: D model payment details

From george

Sent from my BlackBerry® wireless handheld

From: "George Reenstra" [REDACTED]
Date: Sat, 20 Feb 2010 23:04:10 -0500
To: <LVJET [REDACTED]>
Subject: FW: D model payment details

Please forward to J.E.

I have spoken to Sikorsky and here is the payment schedule, I am going to base it on the 12.1m price before your options (the 12.1m is a vip northeast configuration) currently your option I think we could get for an additional 1.3m. the real play here is the price break, after the NE clients the retail goes to around 14m but realistically I think a buyer would get one for 13.6m still 1.5m more than you would be paying and if the market heats up look how we sold your first C++ for 12.6m I think you paid in the high 10m range (don't recall exactly)

The play here is the slot, your ship would be between serial number 30/35 I think green delivery 3rd qtr 2012 final del 2nd/3rd qtr 2013. Sikorsky says maybe a qtr sooner but I think we all doubt that.

The last C++ comes off the assembly line middle of next year, only 20 left.....this could also be a very interesting play to buy the very last ship off the line, configured for offshore, the offshore buyers will still need machines and have a large C++ fleet...depends if we could buy it right...any interest ?

20% due at contract signing... approx 2,420,000

The next two payments are combined and occur at green delivery

80% due at green delivery approx 8,450,000

40% start completion

40% end completion approx 1,230,000

George Reenstra

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