

To: jeevacation@gmail.com[jeevacation@gmail.com]
From: Farkas, Andrew L.
Sent: Thur 8/27/2009 6:18:36 PM
Subject: Fw: Epstein/AYH

Here are your issues served on a platter. What do you want me to do? Cecile should not assume that she is surrounded by imbeciles. She's not. They're just trying to do their jobs. See attached and tell me how to proceed.

From: Garner, Charles
To: Farkas, Andrew L.
Sent: Tue Aug 25 13:26:54 2009
Subject: Epstein/AYH

Andrew –

You may recall that Jeffrey Epstein was looking for a lease renewal at AYH. Joe Walling (the GM at AYH) has been negotiating with Epstein's team and there are two issues that require your input, as follows:

1. Epstein is looking for 10 free parking spaces. Currently, he has five free spaces and pays for five additional spaces. Giving him the five additional spaces for free would cost AYH \$9,000 in revenue per year – with no real cost of sales attached.

2. He is looking for no escalations on a five year lease. Their current lease provides for 3% escalation each year. Based upon current rent, this would cost \$37,000 over five years.

AYH would not ordinarily offer these concessions to tenants – and it is not suffering from excess space inventory. Can we discuss this when you have a moment?

Thanks.

-Charles

Charles H. F. Garner

President

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