

To: Jeffrey Epstein[jeepproject@yahoo.com]
From: Sultan Bin Sulayem
Sent: Tue 11/24/2009 7:10:52 AM

Dear Jeffrey
I intend to send this internally
Please give me your comments

Dear Colleagues

As you will be aware, we have been assured by the Dubai Government that we have their full support as an iconic company implementing the Government's vision for the future. At some point, this will likely mean we and other Government linked companies will receive funding to help us weather the current storm.

Consequently, as a matter of good corporate governance, I recently stepped down from the Board of Dubai Government's holding group Investment Corporation of Dubai (ICD), where I had been a director for four years. As Chairman of Dubai World, it would have been a conflict of interest for me to sit on the Board of ICD, because it is the vehicle by which the Dubai Government will distribute funding support for its iconic companies, including Dubai World.

My decision to step down from the ICD Board has no impact on Dubai World - in fact, quite the reverse; it should be taken as a signal that funding may soon be coming.

We at Dubai World, like ICD and the Government of Dubai itself, are committed to the principles of good corporate governance, which provide the framework for sustainable success. Our subsidiaries are founded on these principles and they apply to everyone - without exception.

Regards
Sultan bin Sulayem

Sent from my iPhone

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