

**To:** jeffrey epstein[jeevacation@gmail.com]  
**From:** Ramsey Elkholy  
**Sent:** Thur 10/15/2009 3:31:14 PM  
**Subject:** RE:

the banks here were much more conservative than us w re: to mortgages, loans etc...so they didn't have anything near the problems we had. from a monetary point of view I think Europe has remained more stable than us, especially in Switzerland where the banks had plenty of reserves, so you didn't see banks closing down etc.. Private sector I don't know, people seem to be getting by, the general feeling is that things are starting to pick up again (corporations, small businesses, etc.). the dollar is pretty weak here and seems to be getting weaker....the EU in general I would say seems to be a more stable economy than ours.

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Date: Thu, 15 Oct 2009 10:41:04 -0400  
Subject:  
From: jeevacation@gmail.com  
To: [REDACTED]

what is your sense of the economy there?

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