

To: Jeffrey Epstein[jeevacation@gmail.com]
From: Jean Luc Brunel
Sent: Mon 10/26/2009 11:33:02 AM
Subject: FW: <no subject>

Title: FW: <no subject>

----- Forwarded Message

From: jeanluc brunel <[REDACTED]>
Date: Mon, 26 Oct 2009 07:32:20 -0400
To: Andrew Nikou <[REDACTED]>
Subject: Re: <no subject>

Hi Andrew,
It was great to see you dancing like a teenager.
I don't know if your brother works with you but he is also a lot of fun.

Coming back to business, as you are aware, the transaction can be structured in many ways.

1. Do you want the tax benefits? (contract, depreciation, etc...)
2. Do you want the possibility of taking public later, if so. Initial transaction needs preparation
3. Do you want this to be the hub of a larger acquisition strategy..., i.e. Do you want to buy other agencies for paper?

Call me to let me know how you have finished the evening. I have an idea as the blond girl with short hair was all over you, but I have left early.

Best
Jean Luc

On 10/25/09 2:07 PM, "Andrew Nikou" <[REDACTED]> wrote:

Hi Jean Luc,

Amazing last night! I have to tell you how my night ended!

Regarding your email. Lets talk next week. Would this assume that the new company does not take on the IRS liability?

Andrew

Andrew Nikou
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Save a tree. Please only print this e-mail if it is genuinely required.

From: Jean Luc Brunel [[mailto:\[REDACTED\]](mailto:[REDACTED])]
Sent: Friday, October 23, 2009 3:06 PM
To: Andrew Nikou
Subject: <no subject>

Hi Andrew,

On an operating basis-yes, However, to recreatethe network,and current "assets",it would take 2-3 years and more money than that. The businesses usually are valued at one times revenue. Most recent sales have been a small multiple of that. I am aware of the potential, as are you. If you prefer, we can structure it as a convertible preferred. I look forward to hearing from you.

Best

Jean lUc

----- End of Forwarded Message