

**To:** Jeffrey Epstein[jeevacation@gmail.com]  
**From:** Jean Luc Brunel  
**Sent:** Fri 10/23/2009 3:36:45 AM  
**Subject:** FW: <no subject>

Title: FW: <no subject>

----- Forwarded Message

**From:** Andrew Nikou [REDACTED]  
**Date:** Thu, 22 Oct 2009 08:00:35 -0700  
**To:** jeanluc brunel [REDACTED]  
**Subject:** RE: <no subject>

Jean Luc, the business is losing money. I don't see you us even close to an 8 million dollar valuation.

---

Andrew Nikou  
Founder & Managing Partner  
OpenGate Capital, LLC  
1999 Avenue of the Stars | Suite 1830  
Los Angeles | CA | 90067

+1 [REDACTED] | Office  
+1 [REDACTED] | Fax  
+1 [REDACTED] | US Mobile  
[REDACTED] | French Mobile



Save a tree. Please only print this e-mail if it is genuinely required.

**From:** Jean Luc Brunel [REDACTED]  
**Sent:** Wednesday, October 21, 2009 8:50 PM  
**To:** Andrew Nikou  
**Subject:** <no subject>

Hi Andrew

Thank you for coming to the office, it was a real pleasure to meet you. I don't really know what you have in your mind for the future of your modeling operation in America, but I am willing to sell 50% of the shares for the amount of US\$ 4M. If you are still in NY, I would be very happy to meet you again.

Best Regards

Jean luc

----- End of Forwarded Message