

To: Jeffrey Epstein[jeevacation@gmail.com]
From: [REDACTED]
Sent: Sun 7/26/2009 4:02:17 PM
Subject: Memo for your F. Meeting

Met F. to continue concept discussion, then had dinner with her, ex-husband, daughters and other guests.

I made no promises and made it clear that I can not move one inch before your green light on any of this.

F. Situation:

big mess, no focus, naive business wise, no infrastructure, swamped with requests and short term unmanageable assignments

Mothers Army:

- good concept if all her activities are consolidated into MA
- needs clear focus and build up to generate scale
- potential to leverage her network for MA growth but also other JEDS deals

Requirements

- Small, efficient office with CEO covering all the IP management of F. and MA
- Potential CEO identified, to manage F. and report to me
- Solid legal DD to avoid legal battle over IP at later stage
- Funding depends on scale and final business case, but I want to keep it reasonable to be able to test the model first

Structure:

We start JEDS which funds and holds equity in MA.

Please think about what stake would be appropriate in MA (100% initial funding and full management should give JEDS considerable stake)

All the best

David

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