

To: jeevacation@gmail.com[jeevacation@gmail.com]
From: Peggy Siegal
Sent: Tue 7/28/2009 7:16:40 PM
Subject: Fw: Bernie Madoff

Title: Fw: Bernie Madoff

Here is your answer...peg

----- Original Message -----

From: Ed Epstein [REDACTED]
To: Peggy Siegal
Sent: Tue Jul 28 15:03:36 2009
Subject: re: Bernie Madoff

Yes that would work in dividing same trades over many accords, but his 7 main hedge funds had different rules, so he bought and sold different options in these different accounts, which on paper had \$40 billion. So you are talking about a lot of paperworks done every day. Maybe 3 to 5 thousand trades a day. Buy you are right, once they were entered the computer could find the CUSIP number

Regards

Ed

www.edwardjayepstein.com