

To: jeevacation@gmail.com[jeevacation@gmail.com]
From: Rich Kahn
Sent: Thur 6/11/2009 3:14:02 PM
Subject: FW: Paul Properi

I had called earlier as I wanted to update you on my conversation with Paul. I will need direction from you on the following:

- a) Loan amount: \$30,000 vs. \$35,000 – I thought you said 30k and Paul was thought loan was to be 35k – he said he is happy with either amount
- b) Loan term: 2 months, 6 months, 1 year...
- c) Interest rate: AFR short term rate is 0.75% - do we want to use a higher rate?
- d) Should I wait to wire funds until I receive back signed notarized note?

<http://www.trulia.com/property/1079315883-8>

please advise

Rich Kahn

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From: app0001@aol.com [mailto:app0001@aol.com]

Sent: Wednesday, June 10, 2009 4:28 PM
To: Rich Kahn
Subject: Paul Prosperi

Rich

My current house is located at [REDACTED] and is owned by Nalda N Pearson, as trustee of The [REDACTED] trust u/a 8-15-2002 of which I am the Grantor. Nalda N Pearson is my sister. The house is under contract for \$555,000 with an outside closing date of August 5, 2009. The closing might be moved up to as early as July 22.

I plan to use the loan for a deposit on an apartment in Palm Beach on which I have submitted a contract for \$350,000. The apartment will be owned by the same trust. The closing on the apartment will be subsequent to or simultaneous with the closing of the sale of the house.

Thank you.

Paul
Paul Prosperi



Wanna slim down for summer? Go to [America Takes it Off](#) to learn how.