



LANDMARK LAND COMPANY, INC.

MEMORANDUM

TO: Board of Directors, et. al.

FROM: Jerry Barton

DATE: March 9, 2010

SUBJECT: Apes Hill – Paul Lamb

Martha and I returned last night from 5 days in Barbados. We had very encouraging and constructive conversations with Paul Lamb and are expecting a term sheet by the end of this week or perhaps the beginning of next week concerning a loan he has agreed to make to Landmark.

At this point I don't know more, but when I do, I will contact you immediately.