

To: icovacation@gmail.com icovacation@gmail.com
From: [REDACTED]
Sent: Wed 10/7/2009 1:47:31 AM
Subject: P&L
[Financials9-30-09.pdf](#)

Here is P&L and Balance sheets...will call you in am and need major personal faver

Best

Two important items to note here :

1. From a master licensee, we had previously collected \$470,000 as of June 30, 2009 for the purchase of their territory which includes California, Eastern Florida, Las Vegas, Dallas and several other markets. This revenue was deferred until the infomercial aired on July 29 at which time it was recognized. There is an additional \$470,000 due which we are recognizing as it becomes collectible under our revised agreement. Hence we recognized an additional \$158,000 of license fees in August and September from this master license, a total of \$628,000 for the three months (\$470K + \$158K)
2. As of July 29, 2009, we expensed \$589,709 in infomercial production costs.

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