

To: Jeffrey Epstein[jeevacation@gmail.com]
From: David Stern
Sent: Mon 9/14/2009 5:22:35 PM
Subject: Scholz
Scholz AG Esslingen.doc

I translated the first balance sheet of the subsidiary (see attachment)

Please note that i translated as accurate as i could, but it may not be clear or 100% accurate. So be aware.

China advisory growing further. Permira private equity fund has paid EUR 53k so far over the last 14 days and continues to pay, I advise them how to defend the hostile take-over approach of one of their portfolio companies by a Chinese company.

My office in Beijing is doing a great job so I can translate balance sheets (only for you do i do these things!)

Hope you are well!

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