
From: jeffrey E. <jeevacation@gmail.com>
Sent: Tuesday, October 18, 2016 7:47 PM
To: Richard Kahn
Subject: Re: ★★ KINGDOM OF SAUDI ARABIA - TERMS/TIMING ★★ [C]

Pass

On Tuesday, 18 October 2016, Richard Kahn <[REDACTED]> wrot=:

no= sure if you only wanted information or wanted to put in an order
book=for US closes today at 5pm and UK closes at 9am local time tomorrow
<=iv>

indication from HSBC to DB is that deal is coming in on =ower end of range \$10-\$15 billion
please advise if you wou=d like to put an order in or pass
thank you

=div>

Richard Kahn
HBRK Associates Inc.

New York, NY 10022
tel [REDACTED]
fax [REDACTED]
cell [REDACTED]

Begin forwarded message:

<=iv style="margin-top:0px;margin-right:0px;margin-bottom:0px;margin-left:=px">From: Richard Kahn <[REDACTED]> <javascript:_e(%7B%7D,'cvml','[REDACTED]@gm=il.com');> >

Subject: Fwd: ★★ KINGDOM OF SAUDI ARABIA - TERMS/TIMING ♦=85★ [C]

<=>Date: October 18, 2016 at 8:48:25 AM EDT

</=iv>

To: "j=ffrey E." <jeevacation@gmail.com <javascript:_e(%7B%7D,'cvml','jee=acation@gmail.com');>

><=r>

Richard Kahn
HBRK Associates Inc.

New York, NY 10022

tel [REDACTED]

fax [REDACTED]

cell [REDACTED]

Begin forwarded message:

<=iv style="margin-top:0px;margin-right:0px;margin-bottom:0px;margin-left:=px">From:
Darlene Zong <[REDACTED]>

Subject: ★★ KINGDOM O= SAUDI ARABIA - TERMS/TIMING ★★ [C]

Date: October 18, 2016 at 8:4=:07 AM EDT

To: Richard Kahn <[REDACTED]

<javascript:_e(%7B%7D,'cvm'[REDACTED']);>

Cc: D=niel Sabba <[REDACTED]

<javascript:_e(%7B%7D,'cvm'[REDACTED]);>, Vahe St=panian <[REDACTED]

<javascript:_e(%7B%7D,'cvm'[REDACTED]);>, Stewart=Oldfi[REDACTED]

<javascript:_e(%7B%7D,'cvm'[REDACTED]);> >

Classification: Confidential

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SENT INTO THE UNITED STATES (EXCEPT THAT IT M=Y BE SENT IN THE UNITED STATES DIRECTLY TO QUALIFIED
INSTITUTIONAL BUYERS =S DEFINED IN RULE 144A UNDER THE U.S. SECURITIES ACT OF 1933), CANADA, AUSTRALIA OR
=APAN.

★♦=98♦ KINGDOM OF SAUDI ARABIA - TERMS/TIMING ★♦=98♦

Issuer: The Kingdom of Saudi Arabia acting through the Ministry of Finance<=r> Issuer rtgs: A1
(stable) / AA- (neg) (Moody's/Fitch)

Format: 144A / Reg S

Status: Senior, Unsecured

Tenor: 5YR | 10YR | 30YR

Size USD Bmk | USD Bmk | USD Bmk

Coupon: FXD SA 30/360 | FXD SA 30/360 | FXD SA 30/360

Guidance: T+160bps area | T+185bps area | T+235bps area

B&D: Citi | HSBC | J.P. Morgan

Settlement: [T+5]

Denoms: US\$200k+1k

Listing: Irish Stock Exchange regulated market

Law: English

Glo-Cos: Citi, HSBC, J.P. Morgan

JLMs/Jt-Bks: Citi, HSBC, J.P. Morgan, Bank of China, BNP PARIBAS, Deutsche Bank, Goldman Sachs, Morgan Stanley, MUFG, NCB Capital

Timing: Global books open

Expect US Books subject at 5pm NY today (Tues)

Expect Europe/MENA/Asia Books subject at 9am UK tomorrow (Weds)

Pricing tomorrow (Weds)

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=span>

Darlene Zong, CFA

Key Client Partners | Deutsche Bank Securities, Inc

[REDACTED] | [REDACTED] | =a
href="javascript:_e(%7B%7D,'cvml',[REDACTED]'=);" target="_blank">>[REDACTED]

45 Park Avenue, 26th Floor, New York, NY, 10154

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◆=A0 please note

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