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**From:** Richard Kahn <[REDACTED]>  
**Sent:** Thursday, May 3, 2018 1:06 PM  
**To:** jeffrey E.  
**Subject:** Fwd: Two snapshots

should i meet with david or do you prefer i do a call or we =ll meet next week?

Richard Kahn  
HBRK Associates Inc.  
575 Lexington Avenue 4th Floor  
New York, NY 10022  
[REDACTED]

Begin forwarded message:

From: =/b>David Mitchell <[REDACTED]>  
Subject: =/b>Re: Two =napshots  
Date: =/b>May 3, 2018 at 8:52:21 AM =DT  
To: =/b>Richard Kahn <[REDACTED]>

let's sit tomorrow so I can take you through this  
What time works for you

.....  
DAVID MITCHELL  
.....  
Mitchell Holdings LLC  
745 Fifth Avenue  
New York NY 10151  
USA  
[REDACTED]

On May 3, 2018, at 8:49 AM, Richard Kahn <[REDACTED]> wrote:

can you also explain how loan went from 25mm to 31.8mm  
who is holder of notes payable?

is my understanding correct that under sales scenario of =6mm our investment return is \$0?  
please advise  
thanks

Richard Kahn  
HBRK Associates Inc.  
575 Lexington Avenue 4th Floor  
New York, NY 10022  
[REDACTED]

On May 3, 2018, at 8:35 AM, Richard Kahn <[REDACTED]> wrote:

please send entire projection including construction costs  
previous budgets were 2 pages and this does not tell me much  
thank you

Richard Kahn  
HBRK Associates Inc.  
575 Lexington Avenue 4th Floor  
New York, NY 10022  
[REDACTED]

On May 3, 2018, at 5:47 AM, David Mitchell <[REDACTED]> wrote:

Please find two cases,  
Obviously I would like to exceed these but the market =as considerable weakness since  
the investment

From: Richard Kahn <[REDACTED]>  
Date: May 2, 2018 at 3:56:41 PM EDT  
To: DAVID MITCHELL <[REDACTED]>  
Cc: Doug Arnaudin <[REDACTED]>  
Subject: Re: The Park Mansion - 9.7.16 =REVISED).pdf

david please send as promised as i been asking now for 4 =eeks  
i do not care how ugly they look however i want to see =umbers...

Richard Kahn  
HBRK Associates Inc.  
575 Lexington Avenue 4th Floor  
New York, NY 10022  
[REDACTED]

On May 1, 2018, at 9:51 AM, Richard Kahn <[REDACTED]> wrote:  
projections?

Richard Kahn  
HBRK Associates Inc.  
575 Lexington Avenue 4th Floor  
New York, NY 10022  
[REDACTED]

On Apr 26, 2018, at 11:52 AM, David Mitchell <[REDACTED]>  
wrote:

Apologize will get it to you

.....  
DAVID MITCHELL  
.....

Mitchell Holdings LLC  
745 Fifth Avenue  
New York NY 10151  
USA

[REDACTED]  
On Apr 26, 2018, at 11:45 AM, Richard Kahn <[REDACTED]>

wrote:

82nd street

david it has been 3 weeks since i asked for a 2 page =ash flow projection for  
please send  
thank you

Richard Kahn  
HBRK Associates Inc.  
575 Lexington Avenue 4th Floor  
New York, NY 10022

[REDACTED]  
On Apr 6, 2018, at 1:04 PM, Richard Kahn <[REDACTED]> wrote:

last version was 1.5 =ears ago - nothing updated since?

Richard Kahn  
HBRK Associates Inc.  
575 Lexington Avenue 4th Floor  
New York, NY 10022

wrote:

On Apr 6, 2018, at 12:58 PM, David Mitchell <[REDACTED]>

will do this weekend

\*\*\*\*\*  
DAVID MITCHELL

\*\*\*\*\*  
Mitchell Holdings LLC  
745 Fifth Avenue  
New York NY 10151  
USA

[REDACTED]

On Apr 6, 2018, at 12:37 PM, Richard Kahn <richardkahn12@gmail.com> wrote:

final costs..

can you please forward your latest =rojection updated realistic sales prices and

thank you

Richard Kahn  
HBRK Associates Inc.  
575 Lexington Avenue 4th Floor  
New York, NY 10022

[REDACTED]

On Apr 3, 2018, at =:37 PM, Richard Kahn <[REDACTED]>

[REDACTED] >=rote:

=ales prices..

has your =rojection been updated since the last one i received? and with new

can you please =end - thanks

Richard =ahn

HBRK Associates =nc.

575 Lexington =venue 4th Floor

New York, NY =0022



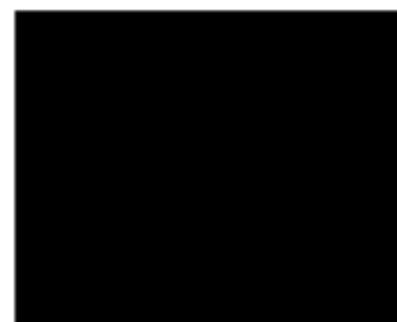
<The Park =ansion - 9.7.16 (REVISED).pdf>

Richard =ahn

HBRK Associates =nc.

575 Lexington =venue, 4th Floor

New York, NY =0022



<The Park Mansion - 5.2.18 (Best Case).pdf>

<The Park Mansion - 5.2.18 (Worst Case).pdf>

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