
From: jeffrey E. <jeevacation@gmail.com>
Sent: Thursday, September 29, 2016 9:20 AM
To: aziza alahmadi; Raafat Alsabbagh; Terje Rod-Larsen
Subject: I sent this to you in early Aug.

Let me begin by making a medical analogy. In my view what the kingdom needs is a financial=C2 health check -up , evaluation, diagnosis and personalized prescription. =A0 The prescription would address immediate care, midterm care and longer term equivalent to lifestyle changes. For Raafat and I that would mean more exercise better diet. and regular chest x rays, mri's etc. For the Kingdom . evaluate the current financial position. assets. liabilities. strengths weaknesses, opportunities needs, stresses , resources , abilities. drains on the system, regulatory restrictions, and most important how to take advantage of the fact that the Kingdom is a sovereign nation and not merely a wealthy corporation or individual. re individuals Keep in mind the Forbes 400 alone has a total wealth this year of over 3 trillion dollars.

<=r> You have asked me to make a prescription without seeing the=20 patient. In medical terms that would be malpractice. but . as I=have great respect and fondness for my new friends . I will do my best ,=20 though it must be kept in the forefront of your mind that changes will be necessary according to the details and priorities of=20 the Kingdom. pronounced by them , not by my interpretation.

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1 . Aramco. . the kingdom is being treated as one=of the many wealthy but unsophisticated investors. wall street and consultants=C2 look upon this opportunity as taking a cow to slaughter. The =ingdom in my understanding would like to diversify its economy and be Money rich , to give it flexibility and security. taking the co public is an idea of 25 years ago. it is silly, shareholders are=the last thing the kingdom needs. they are eventual weapons in any attack. =A0 world wide regulations banking securities etc have tilted the balance=20 of power in their favor , at least for the time being , having a public co. comes with many unnecessary constraints, future laws=its. (U.S. 9/11 only the beginning.). etc.

This vote in congress is the first step , in a revolution of the people , but unlike the french revolution . this time its the people of another country attacking the leadership of=a third country. . SA must beware. The US =justice system believes it has long arms that extend to wherever it chooses= . it can craft reasons to do what it wants. . =C2 SA will get many lawsuits now. - . there must be a complex legal strategy. law firms , class action=experts. restitution structures. CREDITOR Protection. =C2 !!!!. You should expect HUGE financial judgments against the country. thats why having public stock that=can be attached, bond payments that can be GARNISHED . are all=now on the table. I fear you guys are being led into a trap of wall=street. your bond offering documents will now have to announce the new risks to govt. I wish we would have done this sooner

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