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**From:** jeffrey E. <jeevacation@gmail.com>  
**Sent:** Thursday, September 29, 2016 9:20 AM  
**To:** aziza alahmadi; Raafat Alsabbagh; Terje Rod-Larsen  
**Subject:** I sent this to you in early Aug.

Let me begin by making a medical analogy. In my view what the kingdom needs is a financial health check-up, evaluation, diagnosis and personalized prescription. The prescription would address immediate care, midterm care and longer term equivalent to lifestyle changes. For Raafat and I that would mean more exercise better diet. and regular chest x rays, mri s etc. For the Kingdom . evaluate the current financial position. assets. liabilities. strengths weaknesses, opportunities need=, stresses , resources , abilities. drains on the system, regulatory restrictions, and most important how to take advantage of the fact that the Kingdom is a sovereign nation and not merely a wealthy corporation or individual. re individuals Keep in mind the Forbes 400 alone has a total wealth this year of over 3 trillion dollars.

<=r> You have asked me to make a prescription without seeing the patient. In medical terms that would be malpractice. but . as I have great respect and fondness for my new friends . I will do my best , though it must be kept in the forefront of your mind that changes will be necessary according to the details and priorities of the Kingdom. pronounced by them , not by my interpretation.

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1 . Aramco. . the kingdom is being treated as one of the many wealthy but unsophisticated investors. wall street and consultants look upon this opportunity as taking a cow to slaughter. The kingdom in my understanding would like to diversify its economy and be Money rich , to give it flexibility and security. taking the corporate is an idea of 25 years ago. it is silly, shareholders are the last thing the kingdom needs. they are eventual weapons in any attack. world wide regulations banking securities etc have tilted the balance of power in their favor , at least for the time being , having a public co. comes with many unnecessary constraints, future laws its. ( U.S. 9/11 only the beginning. ). etc.

This vote in congress is the first step , in a revolution of the people , but unlike the french revolution . this time its the people of another country attacking the leadership of a third country. . SA must beware. The US justice system believes it has long arms that extend to wherever it chooses= . it can craft reasons to do what it wants. . SA will get many lawsuits now. - . there must be a complex legal strategy. law firms , class action experts. restitution structures. CREDITOR Protection. SA !!!!. You should expect HUGE financial judgments against the country. thats why having public stock that can be attached, bond payments that can be GARNISHED . are all now on the table. I fear you guys are being led into a trap of wall=street. your bond offering documents will now have to announce the new risks to govt. I wish we would have done this sooner

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