

---

**From:** jeffrey E. <jeevacation@gmail.com>  
**Sent:** Tuesday, August 16, 2016 4:48 PM  
**To:** aziza alahmadi; Raafat Alsabbagh

my view is that testing the debt market with such a small =mount 10 b, is fraught with more risk than reward. =C2 if you get the money, you have not made a dent in the pr=blem and if there is any problem with such a small offfering especia=ly compared to the countries liquid reserves, the message woul= damage a future transaction that would make a differnce. . =A0 have aramco borrow the money , not the kingdom.

--

please =ote

The information contained in this communication is confiden=ial, may be attorney-client privileged, may constitute inside informati=n, and is intended only for the use of the addressee. It is the propert= of JEE Unauthorized use, disclosure or copying of this communica=ion or any part thereof is strictly prohibited and may be unlawful. If =ou have received this communication in error, please notify us immediat=ly by return e-mail or by e-mail to jeevacation@gmail.com <mailto:jeevacation@gmail=om> , and destroy this comm=nication and all copies thereof, including all attachments. copyright -=ll rights reserved

--001a114fbf023999d5053a331e7b-- conversation-id 72178 date-last-viewed 0 date-received 1471366108 flags 8590195713 gmail-label-ids 7 6 remote-id 636732