

---

**From:** Richard Kahn <[REDACTED]>  
**Sent:** Thursday, August 4, 2016 1:55 PM  
**To:** jeffrey E.  
**Subject:** Re: New Issue \$25 Par: Seaspan Corporation Cumulative Preferred Stock: 8.00% - 8.125%; Fixed-for-Life

ok - confirming 200,000 of Seaspan in STC thank you

Richard Kahn  
HBRK Associates Inc.

[REDACTED]

On Aug 4, 2016, at 9:52 AM, jeffrey E. <jeevacation@gmail.com> wrote:

take 200k

On Thu, Aug 4, 2016 at 9:51 AM, Richard Kahn <[REDACTED]> wrote:

Richard Kahn  
HBRK Associates Inc.

[REDACTED]

Begin forwarded message:

From: "/b>"Atlas, Andrew S" <Andrew.[REDACTED]>

Subject: "/b>New Issue \$25 Par: Seaspan Corporation Cumulative Preferred Stock: 8.00% - 8.125%; Fixed-for-Life

Date: August 4, 2016 at 9:47:01 AM =DT

To: "Richard Kahn" >

Hi Rich,

Morgan Stanley is pricing a new issue SSW \$25 Par Preferred =oday.

Here are the details:

Issuer: Seaspan Corporation =Ticker: "SSW ")

Securities =ffered: Series H, Cumulative Redeemable Perpetual

Preferred Shares

Size: \$75mm (3mm \$25 par =epositary Shares)

=

Expected =atings: NR/NR

=

Price==uidance: 8.00% – 8.125% =fixed-for-life)

=

Scheduled =aturity: =erpetual

Format: SEC =egistered

=

Offer==rice: \$25.00 per Depositary Share

=

Payment =ates: Quarterly, =eginning October 30, 2016

Optional redemption:      Callable at par anytime on or after August [ ], 2021

     =

Use of Proceeds:      I intend to use the net proceeds from this offering for general corporate purposes, which may include funding acquisitions (which may include equity interests in GCI or assets of GCI), funding capital expenditures on existing newbuild vessels and debt repayments.

     =

QDI and RD:      QDI eligible: Yes / DRD eligible: No

     =

Selling restriction:      No sales outside of the U.S.

     =

Expected Listing:      NYSE

Let me know if you have any questions.

Best,

Andrew

Andrew S. Atlas

First Vice President

Equity Sales/Middle Markets Group

Financial Advisor

Morgan Stanley Wealth Management



---

NOTICE: Morgan Stanley is not acting as a municipal advisor and the opinions or views contained herein are not intended to be, and do not constitute, advice within the meaning of Section 975 of the Dodd-Frank Wall Street Reform and Consumer Protection Act. If you have received this communication in error, please destroy all electronic and paper copies and notify the sender immediately. Morgan Stanley reserves the right, to the extent permitted under applicable law, to monitor electronic communications. This message is subject to terms available at the following link: <http://www.morganstanley.com/disclaimers> If you cannot access these links, please notify us by reply message and we will send the contents to you. By communicating with Morgan Stanley you consent to the foregoing and to the voice recording of conversations with personnel of Morgan Stanley.

--

please note

The information contained in this communication is confidential, may be attorney-client privileged, may constitute inside information, and is intended only for the use of the addressee. It is the property of JEE

Unauthorized use, disclosure or copying of this communication or any part thereof is strictly prohibited and may be unlawful. If you have received this communication in error, please notify us immediately by return e-mail or by e-mail to [jeevacation@gmail.com](mailto:jeevacation@gmail.com), and destroy this communication and all copies thereof, including all attachments. copyright -all rights reserved

=