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**From:** Richard Kahn <[REDACTED]>  
**Sent:** Thursday, August 4, 2016 1:55 PM  
**To:** jeffrey E.  
**Subject:** Re: New Issue \$25 Par: Seaspan Corporation Cumulative Preferred Stock: 8.00% - 8.125%; Fixed-for-Life

ok - confirming 200,000 of Seaspan in STC thank you

Richard Kahn  
HBRK Associates Inc.  
[REDACTED]

On Aug 4, 2016, at 9:52 AM, jeffrey E. <jeevacation@gmail.com> wrote:

take 200k

On Thu, Aug 4, 2016 at 9:51 AM, Richard Kahn <[REDACTED]> wrote:  
[REDACTED]

Richard Kahn  
HBRK Associates Inc.  
[REDACTED]  
[REDACTED]  
[REDACTED]  
[REDACTED]  
[REDACTED]

Begin forwarded message:

From: =/b>"Atlas, Andrew S" <Andrew.[REDACTED]>  
Subject: =/b>New Issue \$25 Par: =easpan Corporation Cumulative Preferred Stock: 8.00% - 8.125%; =ixed-for-Life

Date: =/b>August 4, 2016 at 9:47:01 AM =DT

To: =/b>"Richard Kahn" >

Hi Rich,

Morgan Stanley is pricing a new issue SSW \$25 Par Preferred =oday.

Here are the details:

Issuer: &n=sp; Seaspan Corporation =Ticker: "SSW ")

Securities =ffered: =nbsp; &n=sp; Series H, Cumulative Redeemable Perpetual  
Preferred Shares

Size: =nbsp; &n=sp; \$75mm (3mm \$25 par =epository Shares)

&nb=p; =

Expected =atings: =nbsp; &n=sp; NR/NR

&nb=p; =

Price==uidance: =nbsp; &=bsp; 8.00% – 8.125% =fixed-for-life)

&nb=p; =

Scheduled =aturity: =nbsp; =erpetual

Format: &n=sp; =nbsp; &n=sp; SEC =egistered

&nb=p; =

Offer==rice: &n=sp; &nbs=; \$25.00 per Depositary Share

&nb=p; =

Payment =ates: =nbsp; &n=sp; Quarterly, =eginning October 30, 2016

Optional==edemption:      &nb=p;      Callable at par anytime on =r after August [ ], 2021

&nb=p;      =

Use =f Proceeds:   =nbsp;      &n=sp;      =ntend to use the net proceeds from this offering for general corporate =urposes, which may include funding acquisitions (which may include =quity interests in GCI or assets of GCI), funding capital expenditures on existing newbuild =essels and debt repayments.

&nb=p;      =

QDI =amp; =RD:      &nbs=;      =QDI eligible: Yes / DRD eligible: No

&nb=p;      =

Selling =estriction:      =o sales outside of the U.S.

&nb=p;      =

Expected Listing:   =nbsp;      &n=sp;      =YSE

Let me know if you have any =uestions.

Best,

Andrew

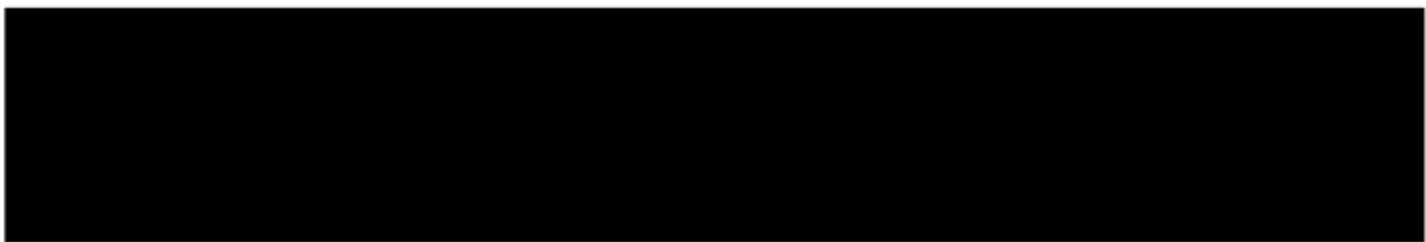
Andrew S. Atlas

First Vice President

Equity Sales/Middle Markets Group

Financial Advisor

Morgan Stanley Wealth Management



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JEE

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