
From: Richard Kahn <[REDACTED]>
Sent: Tuesday, August 2, 2016 2:11 PM
To: jeffrey E.
Subject: Fwd: *** NEW ISSUE: ALPHABET INC (GOOGL) ***

10 year as of 10:10am is 1.56% therefore 10 year bond would =e 2.36% if +80 is accurate please advise thank you

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Begin forwarded message:

From: =/b>"Atlas, Andrew S" <[REDACTED]>
Subject: =/b>*** NEW ISSUE: =LPHABET INC (GOOGL) ***
Date: =/b>August 2, 2016 at 10:09:30 AM =DT
To: =/b>"Richard Kahn ([REDACTED]" <[REDACTED]>

Hi Rich,

Morgan Stanley is =ricing a new issue GOOGL Note today. Price talk is +80 area =

Here are the details:
=ssuer/Ticker =lphabet Inc (GOOGL)
Issue =atings Moody's: =a2/Stable/Expected
S&P: =A/Stable/Expected
Total =ize &nbs=; =nbsp; Benchmark

Format &nb=p; = SEC registered

Tenor &nbs=; =nbsp; &n=sp; 10 Year

Maturity date &nbs=; Aug 15, 2026

Coupon type &nbs=; Fixed

Ranking =Tranche) Sr =nsecured Note

Tranche =urrency =USD

Optional Redemption - Make Whole =all

- Par Call: 3 month(s) prior to maturity

Use of =roceeds =nbsp; General corporate purposes, including for the =epayment of outstanding commercial paper.

Bookrunner = &bsp; Active: MS

Denominations &n=sp; 2,000 x 1,000

Sale into =anada &n=sp; Yes - Exemption

Timing &nb=p; = today's Business

Let me know if you have =ny questions.

Best,

Andrew

Andrew S. Atlas

First Vice President

Equity Sales/Middle Markets Group

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