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**From:** Richard Kahn <[REDACTED]>  
**Sent:** Tuesday, August 2, 2016 2:11 PM  
**To:** jeffrey E.  
**Subject:** Fwd: \*\*\* NEW ISSUE: ALPHABET INC ( GOOGL ) \*\*\*

10 year as of 10:10am is 1.56% therefore 10 year bond would =e 2.36% if +80 is accurate please advise thank you

Richard Kahn  
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Begin forwarded message:

From: =/b>"Atlas, Andrew S" <[REDACTED]>  
Subject: =/b>\*\*\* NEW ISSUE: =LPHABET INC ( GOOGL ) \*\*\*  
Date: =/b>August 2, 2016 at 10:09:30 AM =DT  
To: =/b>"Richard Kahn ([REDACTED])" <[REDACTED]>

Hi Rich,

Morgan Stanley is =ricing a new issue GOOGL Note today. Price talk is +80 area =

Here are the details:

=ssuer/Ticker      &=bsp;      =lphabet Inc ( GOOGL )

Issue =atings      &=bsp;      Moody's: =a2/Stable/Expected

S&P: =A/Stable/Expected

Total =ize      &nbs=;      =nbsp; Benchmark

Format      &nb=p;      =      SEC =egistered

Tenor      &nbs=;      =nbsp;      &n=sp; 10 Year

Maturity =ate      &nbs=;      Aug 15, 2026

Coupon =ype      &nbs=;      Fixed

Ranking =Tranche)      Sr =nsecured Note

Tranche =urrency      =USD

Optional Redemption   - Make Whole =all

- Par Call: 3 month(s) prior to maturity

Use of =roceeds      =nbsp; General corporate purposes, including for the =epayment of outstanding commercial paper.

Bookrunner      =      &=bsp; Active: MS

Denominations      &n=sp;      2,000 x 1,000

Sale into =anada      &n=sp; Yes - Exemption

Timing      &nb=p;      =      =oday's Business

Let me know if you have =ny questions.

Best,

Andrew

Andrew S. Atlas

First Vice President

Equity Sales/Middle Markets Group

Financial Advisor

Morgan Stanley Wealth Management

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NMLS ID # =326736

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