
From: jeffrey E. <jeevacation@gmail.com>
Sent: Thursday, July 28, 2016 6:57 PM
To: Joe Avantario
Subject: Re: Art Partnership

planes?

On Thu, Jul 28, 2016 at 2:54 PM, Joe Avantario [REDACTED] wrote:

The quarter ending 6/30/16 was the first active quarter for AP Narrows LP (the art partnership).

During that period, the partnership sold 4 pieces of art, bought one and loaned \$30MM to an exchange agent (to purchase a Cezanne) in connection with the partnership's 1031 exchange.</>

We are in the process of preparing financial statements and will forward you a copy of them upon completion.

Thanks,

Joseph Avantario

Ely=ium Management, LLC
445 Park Avenue Suite 1401, New York, NY 10022
[REDACTED]
[REDACTED]

--

=A0 please note

The information contained in this communication is confidential, may be attorney-client privileged, may constitute inside information, and is intended only for the use of the addressee. It is the property of JEE. Unauthorized use, disclosure or copying of this communication or any part thereof is strictly prohibited and may be unlawful. If you have received this communication in error, please notify us immediately by return e-mail or by e-mail to =a

jeevacation@gmail.com, and destroy this communication and all copies thereof, including all attachments. copyright -all rights reserved