
From: jeffrey E. <jeevacation@gmail.com>
Sent: Wednesday, July 13, 2016 10:52 PM
To: Melanie Spinella
Subject: Fwd: Cash flow

???

----- Forwarded message -----

From: Joe Avantario <mailto:[REDACTED]>
Date: Wed, Jul 13, 2016 at 6:49 PM
Subject: =E: Cash flow
To: "jeffrey E." <jeevacation@gmail.com <mailto:jeevacati=n@gmail.com> >
Cc: Brad Wechsler <[REDACTED]>

Conserving lines as we can't print this on one document if we add more lines

From: jeffrey E. [mailto:jeevacation@gmail.com]
Sent: Wednesday, July 13, 2016 6:49 PM
To: Joe Avantario <mailto:[REDACTED]> >
Subject: Re: Cash flow

so why isnt it in uses?

On Wed, Jul 13, 2016 at 6:46 PM, Joe Avantario <=< href="mailto:[REDACTED]" target="_blank">[REDACTED]> wrote:

This is the intended repayment of a bridge loan that was taken for non-art uses.

OK Thanks

From: jeffrey E. [mailto:jeevacation@gmail.com]
Sent: Wednesday, July 13, 2016 6:44 PM
To: Joe Avantario <mailto:[REDACTED]> >
Subject: Re: Cash flow

why is there a 20 million with parenthesis =A0 in sources and art loan? there should never be =arenthesis .
ever . there are sources there =re uses. there is also beginning cash and beginning debt. final cash and final cash.
you =hould assume the plane value at 12. so an 80 percent loa= would be 9.6. , . assume the boat to be 12=C2 net.
. and miami at 14. net.

On Wed, Jul 13, 2016 at 6:34 PM, Joe Avantario <<= href="mailto:[REDACTED]"
target="_blank">[REDACTED]> wrote:

- * We update our cash flow on a weekly basis on Thursdays. </=>
- * In preparing a draft of that with the major changes, besides the thi=gs I mentioned to you previously, we are moving the \$40MM in art sales to =he end of the year based on our discussion with Leon.
- * This move together with some new art purchases and other unknowns (i=e. the exact pay down amount for the plane loan) is creating a deficit for=us.
- * We intend to deal with those issues by increasing the art loan. <=u>
- * We have conceptually discussed these items with Leon and will be add=essing the proposed increase amount with him shortly.

Josep= Avantario
Elysium Management, LLC
445 Park Avenue Suite 1401, New York, NY 10022
Tel. [REDACTED] <tel:%[REDACTED]> =Cell ([REDACTED] <tel:%[REDACTED]>
[REDACTED] <mailto:[REDACTED]>

--

please no=e

The information contained in this communication is confidential, may be attorney-client privileged, may constitute inside information, and is intended only for the use of the addressee. It is the property of JEE
Unauthorized use, disclosure or copying of this communication or any part thereof is strictly prohibited

and may be unlawful. If you have received this communication in error, please notify us immediately by return e-mail or by e-mail to jeevacation@gmail.com <mailto:jeevacation@gmail.com> , and destroy this communication and all copies thereof, including all attachments. copyright -all rights reserved

--

please no=e

The information contained in this communication is confidential, may be attorney-client privileged, may constitute inside information, and is intended only for the use of the addressee. It is the property of JEE Unauthorized use, disclosure or copying of this communication or any part thereof is strictly prohibited and may be unlawful. If you have received this communication in error, please notify us immediately by return e-mail or by e-mail to jeevacation@gmail.com <mailto:jeevacation@gmail.com> , and destroy this communication and all copies thereof, including all attachments. copyright -all rights reserved

--

=A0 please note

The information contained in this communication is confidential, may be attorney-client privileged, may constitute inside information, and is intended only for the use of the addressee. It is the property of JEE Unauthorized use, disclosure or copying of this communication or any part thereof is strictly prohibited and may be unlawful. If you have received this communication in error, please notify us immediately by return e-mail or by e-mail to jeevacation@gmail.com, and destroy this communication and all copies thereof, including all attachments. copyright -all rights reserved